

# alexander beard

International Retirement Plan (ABIRP)

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Trustee's Annual Report and Audited Financial Statements

For the year ended 31 December 2021

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Global Reach, Local Service



# Alexander Beard International Retirement Plan (ABIRP)

Year ended 31 December 2021

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## Alexander Beard International Retirement Plan (ABIRP)

Year ended 31 December 2021

### Foreword

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I have pleasure in sending you the 2021 auditor's report and accounts, prepared by Mazars. The year in question saw the level of annual contributions to the Alexander Beard International Retirement Plan increase to GB£2,157,504 (2020: GB£2,122,006\*). Total funds under management also increased to GB£29,708,140 (2020: GB£25,642,107\*). My thanks as ever for the great job done by our client service and administration team, led by Lesley Stevens and Hannah Chorley respectively; the high level of service provided is attracting widespread interest in the plan, and we are in talks with many new prospective clients who are looking to join the plan in the coming year.

Best wishes,



**Paul D. Beard**  
**Founder & Executive Chairman**

\*Please note that as we have to report in GB£'s, the figures are expressed in GB£'s but the majority of contributions come in US\$'s and therefore the values, relative to 2020, may be affected by exchange rates.

## Alexander Beard International Retirement Plan (ABIRP)

Year ended 31 December 2021

### Trustee and Advisers

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<b>Plan Sponsor</b>	Alexander Beard Global Services Limited 14-16 Rossmore Business Village Inward Way Ellesmere Port CH65 3EY
<b>Trustee</b>	Zedra Trust Company (Guernsey) Limited Third Floor, Cambridge House Le Truchot St Peter Port Guernsey GY1 1WD
<b>Administrator</b> (appointed by the Trustee with the consent of the sponsor)	Alexander Beard Global Services Limited 14-16 Rossmore Business Village Inward Way Ellesmere Port CH65 3EY
<b>Investment Platform Providers</b> (appointed by the Trustee on the recommendation of the sponsor)	Moventum S.C.A 12 Rue Eugene Ruppert 2453 Luxembourg  Novia Global Ltd (from June 2021) Cambridge House Henry Street Bath BA1 1JS
<b>Bank</b>	Lloyds Bank Ltd (to March 2022) 53 King Street Manchester M2 4LQ
<b>Bank</b>	National Westminster Bank Ltd (from March 2022) Bolton Corporate & Commercial Services Centre De Havilland Way Horwich Bolton BL6 4YU



## Alexander Beard International Retirement Plan (ABIRP)

Year ended 31 December 2021

### Trustee and Advisers (continued)

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**Independent Auditor**

Mazars LLP  
The Pinnacle  
160 Midsummer Boulevard  
Milton Keynes  
MK9 1FF

**Investment Adviser**  
(appointed by the Sponsor)

Alexander Beard Investment Management Limited  
14-16 Rossmore Business Village  
Inward Way  
Ellesmere Port  
CH65 3EY

## **Alexander Beard International Retirement Plan (ABIRP)**

Year ended 31 December 2021

### **Trustee's Annual Report**

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#### **Introduction**

The Alexander Beard International Retirement Plan ("the Plan") was established by means of a Trust Instrument dated 24 January 2017. The Trust Instrument is between the Alexander Beard Global Services Limited (formerly Alexander Beard Group of Companies Limited) and Zedra Trust Company (Guernsey) Limited.

The Plan has been established to provide retirement and other benefits for and in respect of persons who are or previously were in the service of employers participating in the Plan.

The Plan is a defined contribution scheme.

There are multiple employer schemes within the Plan and other employers are welcome to join the Plan at any point. A breakdown of current employers within the Plan is shown on page 16.

#### **Statement of Investment Principles**

A range of investment portfolios are made available to Members which are chosen by the Sponsor upon the advice of the Investment Advisor and with the consent of the Trustee.

Investment portfolios have been chosen in three currencies (GBP, EUR and USD) each with five risk levels ranging from cautious to adventurous. There is also an age-related risk option, which starts in the most adventurous portfolio and automatically moves down the five risk levels in five year increments from age 45 to the cautious portfolio at age 60. A more cautious starting point is also available to Members. Each investment portfolio is composed of 7-8 passive mutual funds (including cash). The investment portfolios are rebalanced monthly.

The Members select whichever investment portfolio meets their individual needs. The selection of the investment portfolios is entirely at the risk of the Members. The Trustee is not responsible for any losses suffered as a result of the selection.

#### **Directors of the Trustee**

Brian Taylor, Managing Director (resigned 22 March 2022)  
Elaine Graham, Executive Director  
John Hunter, Executive Director  
Nick Slinn, Executive Director  
Steven Bowen, Executive Director (appointed 28 October 2021)

The Board of Directors meets at least four times each year.

#### **Changes to Trust Instrument**

There have been no significant amendments to the Trust Instrument during the year under review.





## Alexander Beard International Retirement Plan (ABIRP)

Year ended 31 December 2021

### Trustee's Annual Report (continued)

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#### Financial development of the Plan

The financial statements show that the total value of the Plan at 31 December 2021 was £29,708,140 (2020 £25,642,107).

#### Membership

	2021	2020
Members 1st January	1,423	1,394
Correction to prior year	(1)	-
New Members	102	63
Leaving Members	(43)	(34)
<b>Members 31st December</b>	<b>1,481</b>	<b>1,423</b>

#### Covid 19

The spread of the Covid 19 virus worldwide has not impacted the running of this retirement plan, other than a temporary impact on the market value of investments.

#### War in Ukraine

The war in Ukraine has not impacted the running of this retirement plan.

## Alexander Beard International Retirement Plan (ABIRP)

Year ended 31 December 2021

### Trustee's Annual Report (continued)

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#### Performance of the investment portfolios supplied by the Investment Advisor

The performance of the funds from the 1 January 2021 to 31 December 2021 was:

<b>USD % Return</b>	<b>1st Jan 2021 - 31st Dec 2021</b>	<b>1st Jan 2020 - 31st Dec 2020</b>
1 Cautious	8.27	9.99
2 Quite Cautious	11.41	10.64
3 Balanced	15.54	11.99
4 Quite Adventurous	17.23	12.17
5 Adventurous	17.62	12.1

<b>EUR % Return</b>	<b>1st Jan 2021 - 31st Dec 2021</b>	<b>1st Jan 2020 - 31st Dec 2020</b>
1 Cautious	9.76	3.43
2 Quite Cautious	13.97	3.66
3 Balanced	18.14	3.71
4 Quite Adventurous	22.9	4.41
5 Adventurous	26.46	5.28

<b>GBP % Return</b>	<b>1st Jan 2021 - 31st Dec 2021</b>	<b>1st Jan 2020 - 31st Dec 2020</b>
1 Cautious	6.42	5.38
2 Quite Cautious	9.21	5.3
3 Balanced	12.15	6.72
4 Quite Adventurous	15.24	8.08
5 Adventurous	16.07	10.87



## Alexander Beard International Retirement Plan (ABIRP)

Year ended 31 December 2021

### Statement of Trustee's Responsibilities for the Financial Statements

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The financial statements, which are prepared in accordance with the UK Generally Accepted Accounting Practice, including the Financial Reporting Standard applicable in the UK (FRS102) are the responsibility of the trustee. The Trustee is responsible for ensuring, that those financial statements show a true and fair view of the financial transactions of the Plan during the Plan year and of the amount and disposition at the end of the Plan year of its assets and liabilities, other than liabilities to pay pensions and benefits after the end of the Plan year.

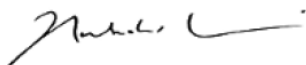
In discharging the above responsibilities, the Trustee is responsible for selecting suitable accounting policies, to be applied consistently, making any estimates and judgments on a prudent and reasonable basis, and for the preparation of the financial statements on a going concern basis unless it is inappropriate to presume that the scheme will not be wound up.

The Trustee is also responsible for making available certain other information about the Plan in the form of an annual report.

The Trustee has a general responsibility for ensuring that adequate accounting records are kept and for taking such steps as are reasonably open to them to safeguard the assets of the scheme and to prevent and detect fraud and other irregularities, including the maintenance of an appropriate system of internal control.

**Approved by the Trustees on: Aug 31, 2022**

**and signed on their behalf by**



.....  
**Director of the Trustee**

**Date : Aug 31, 2022**



## Alexander Beard International Retirement Plan (ABIRP)

Year ended 31 December 2021

### Independent Audit report to the Trustee's of the Alexander Beard International Retirement Plan

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#### Opinion

We have audited the financial statements of the Alexander Beard International Retirement Plan (the 'scheme') for the year ended 31 December 2021 which comprise of the Fund Account, the Statement of Net Assets and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the scheme's affairs as at 31 December 2021 and of the amount and disposition at that date of its assets and liabilities, other than the liabilities to pay pensions and benefits after the end of the year;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Trust Instrument.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the scheme in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information.

## Alexander Beard International Retirement Plan (ABIRP)

Year ended 31 December 2021

### Independent Audit report to the Trustee's of the Alexander Beard International Retirement Plan (continued)

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Responsibilities of Trustees**

As explained more fully in the Statement of Trustees' Responsibilities set out on page 7, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the scheme or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the Alexander Beard International Retirement Plan, we identified that the principal risks of non-compliance with laws and regulations related to the Non-receipt of contributions from sponsoring employer in accordance with the Schedule of Contributions, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements.

We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the company which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;

## Alexander Beard International Retirement Plan (ABIRP)

Year ended 31 December 2021

### Independent Audit report to the Trustee's of the Alexander Beard International Retirement Plan (continued)

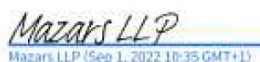
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### **Use of the audit report**

This report is made solely to the scheme's trustees as a body in accordance with the requirements of the Trust Instrument, applicable law and International Standards on Auditing (UK). Our audit work has been undertaken so that we might state to the scheme's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the scheme's trustees as a body for our audit work, for this report, or for the opinions we have formed.

  
Mazars LLP (Sep 1, 2022 10:35 GMT+1)

#### **Mazars LLP**

Chartered Accountants and Statutory Auditor  
The Pinnacle  
160 Midsummer Boulevard  
Milton Keynes  
MK9 1FF

**Date : Sep 1, 2022**

## Alexander Beard International Retirement Plan (ABIRP)

Year ended 31 December 2021

### Fund Account

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	Notes	2021 £	2020 £
<b>Contributions and benefits</b>			
Total contributions		2,157,504	2,122,006
		<u>2,157,504</u>	<u>2,122,006</u>
Benefit payments and transfers out	2	(1,725,017)	(718,676)
Fees	3	(414,751)	(370,947)
Bank charges		(3,613)	(3,918)
		<u>(2,143,381)</u>	<u>(1,093,541)</u>
<b>Net additions from dealings with members</b>			
		<u>14,123</u>	<u>1,028,465</u>
Other income	7	3,924	4,740
<b>Returns on investments</b>			
Change in market value of investments	8	4,047,986	1,969,252
		<u>4,051,910</u>	<u>1,973,992</u>
<b>Net returns on investments</b>			
		<u>4,051,910</u>	<u>1,973,992</u>
<b>Net increase in the fund during the year</b>			
		<u>4,066,033</u>	<u>3,002,457</u>
<b>Net assets of the Plan</b>			
At 1 January		25,642,107	22,639,650
		<u>25,642,107</u>	<u>22,639,650</u>
<b>At 31 December</b>		<u><u>29,708,140</u></u>	<u><u>25,642,107</u></u>

The notes on pages 13 to 15 form part of these Financial Statements.



## Alexander Beard International Retirement Plan (ABIRP)

Year ended 31 December 2021

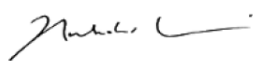
### Net Assets Statement (available for benefits)

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	Notes	2021 £	2020 £
<b>Investments assets:</b>			
Fund Value		29,602,828	25,488,011
		<u>                    </u>	<u>                    </u>
<b>Total investments</b>		<b>29,602,828</b>	25,488,011
<b>Current assets</b>	5	120,236	163,510
<b>Current liabilities</b>	6	(14,924)	(9,414)
		<u>                    </u>	<u>                    </u>
		<b>29,708,140</b>	25,642,107
		<u>                    </u>	<u>                    </u>

The financial statements summarise the transactions of the Plan and deal with the net assets at the disposal of the Trustee. They do not take account of obligations to pay pensions and benefits which fall due after the end of the Plan year.

The financial statements were approved by the Trustee on and signed on their behalf by



.....  
**Trustee**

**Date : Aug 31, 2022**

# Alexander Beard International Retirement Plan (ABIRP)

Year ended 31 December 2021

## Notes to the Financial Statements

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### 1 Basis of preparation

The financial statements have been prepared in accordance with the UK Generally Accepted Accounting Practice, including the Financial Reporting Standard applicable in the UK (FRS102) – The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and with the guidance set out in the Statement of Recommended Practice (June 2018).

These financial statements have been prepared on a going concern basis.

#### Accounting policies

The main accounting policies of the Plan are as follows:

- (i) Contributions  
Contributions are accounted for on a cash received basis.
- (ii) Fees  
All fees are accounted for on an accruals basis.
- (iii) Currency  
The Plan presentation currency is Pounds Sterling. The trust bank accounts and accounts held with the Investment Platform Provider are denominated in US Dollars, Euros and Pounds Sterling. Monetary items denominated in foreign currency are translated into Pounds Sterling using the closing exchange rates at the Plan year end.
- (iv) Investments  
The value of units in all of the investment funds used in the portfolios are determined by the value of its underlying assets, which in turn are valued at their fair value.

### 2 Benefit payments and transfers out

Members can take the full value of their account when they reach their scheme retirement age. In addition, members may elect to transfer their account to a comparable retirement plan.

### 3 Fees

	2021	2020
	£	£
Fees to Investment Platform Provider	74,654	68,868
Fees to Administrator	340,097	302,079
	<u>414,751</u>	<u>370,947</u>





## Alexander Beard International Retirement Plan (ABIRP)

Year ended 31 December 2021

### Notes to the Financial Statements

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#### 4 Financial Risk disclosures

##### Market Risk

The market risk is borne by the plan members and not the Trustee, as is common with Defined Contribution pension arrangements. A range of USD, EUR and GBP portfolios of varying risk levels is offered to the plan members. The risk levels are largely attributed to the balance of assets, with greater allocations to equity funds in the higher risk portfolios, and more in cash and bonds, in the lower risk portfolios.

##### Currency Risk

Investment portfolios are indirectly exposed to currency risk through their underlying holdings.

#### 5 Current Assets

	2021	2020
	£	£
Cash at Bank	119,410	163,510
Prepayments	826	-
	<u>120,236</u>	<u>163,510</u>

#### 6 Current Liabilities

	2021	2020
	£	£
Creditors	3,097	3,168
Accrued Expenses	11,827	6,246
	<u>14,924</u>	<u>9,414</u>

## Alexander Beard International Retirement Plan (ABIRP)

Year ended 31 December 2021

### Notes to the Financial Statements

#### 7 Related Party Transactions

The Plan Sponsor, Alexander Beard Global Services Limited, received administration fees of £340,097 (2020: £302,079) from the Trustee in relation to their services in respect of the plan during the year.

Other income includes amounts paid by the plan Sponsor to cover charges not borne by the employers or member of £3,924 (2020: £4,740).

#### 8 Change in Market Value

The following table gives a detailed breakdown of the movements in the fund balances in 2021, resulting in the change in market value shown in the accounts. This is shown both in the base currency of the fund and converted to pound sterling, using the year end exchange rates.

	Change in Market Value						
	Base Currency			Converted to GBP			
	USD 000's	EUR 000's	£ 000's	USD 000's	EUR 000's	GBP 000's	Total 000's
<b>Total Fund Balance 2020</b>	<b>32,652</b>	<b>953</b>	<b>825</b>	<b>23,957</b>	<b>860</b>	<b>825</b>	<b>25,642</b>
Contributions	2,422	316	102	1,794	265	102	2,161
Payments & transfers out	(1,869)	(108)	(250)	(1,384)	(91)	(250)	(1,725)
Fees to Investment Platform Provider	0	(89)	0	0	(75)	0	(75)
Fees to Administrator	(415)	(22)	(13)	(308)	(18)	(13)	(339)
Bank Charges			(4)			(4)	(4)
<b>2021 Net Additions</b>	<b>138</b>	<b>97</b>	<b>(165)</b>	<b>102</b>	<b>81</b>	<b>(165)</b>	<b>18</b>
<b>Total inc Additions</b>	<b>32,790</b>	<b>1,050</b>	<b>660</b>	<b>24,059</b>	<b>941</b>	<b>660</b>	<b>25,660</b>
<b>Change in Market Value</b>	<b>4,298</b>	<b>404</b>	<b>350</b>	<b>3,419</b>	<b>279</b>	<b>350</b>	<b>4,048</b>
<b>Total Fund Balance 2021</b>	<b>37,088</b>	<b>1,454</b>	<b>1,010</b>	<b>27,478</b>	<b>1,220</b>	<b>1,010</b>	<b>29,708</b>
<b>Net movement in fund</b>	<b>4,436</b>	<b>501</b>	<b>185</b>	<b>3,521</b>	<b>360</b>	<b>185</b>	<b>4,066</b>

## Alexander Beard International Retirement Plan (ABIRP)

Year ended 31 December 2021

### Detailed Breakdown of each Employer

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#### Breakdown of Members by Employer:

Employer Reference	2020 Members	Correction of Prior Yr	Leavers	Joiners	2021 Members
1	447	0	(8)	31	470
2	19	0	(1)	3	21
3	40	0	0	4	44
4	57	0	(2)	3	58
5	1	(1)	0	0	0
6	1	0	0	0	1
7	72	0	(3)	8	77
8	133	0	(2)	0	131
9	3	0	0	0	3
10	22	0	(2)	2	22
11	12	0	0	0	12
12	43	0	0	10	53
13	83	0	(5)	2	80
14	42	0	(3)	3	42
15	11	0	(1)	1	11
16	35	0	0	1	36
17	16	0	0	1	17
18	4	0	(1)	1	4
19	1	0	0	0	1
20	30	0	(1)	0	29
21	15	0	0	0	15
22	194	0	(13)	7	188
23	132	0	(1)	0	131
24	6	0	0	2	8
25	4	0	0	0	4
26	0	0	0	15	15
27	0	0	0	8	8
	<b>1,423</b>	<b>(1)</b>	<b>(43)</b>	<b>102</b>	<b>1,481</b>



# Alexander Beard International Retirement Plan (ABIRP)

Year ended 31 December 2021

## Detailed Breakdown of each Employer

### Fund Account by Employer:

Employer Reference	Opening Assets at Moventum	Opening Cash Balances	Total Net Assets	Total Contributions	Benefit Payments & Transfers out	Investment Platform Provider Charge	Fees to Administrator	Bank Charges	Net Additions/ Deductions	Change in Market Value	Closing Balance at Moventum & Novia	Closing Cash Balances	Total Net Assets
	£	£	£	£	£	£	£	£	£	£	£	£	£
1	4,662,469	69,262	4,731,731	662,749	-146,357	-14,279	-77,647	0	424,466	719,252	5,816,622	58,827	5,875,449
2	704,112	-43	704,069	84,510	-28,904	-2,215	-12,629	0	40,762	130,959	875,874	-84	875,790
3	497,856	11,900	509,756	97,050	0	-1,566	-8,796	0	86,688	64,967	636,501	24,910	661,411
4	1,367,934	-41	1,367,893	115,337	-148,622	-3,878	-19,607	0	-56,770	171,160	1,482,416	-133	1,482,283
5	0	0	0	0	0	0	0	0	0	0	0	0	0
6	5,311	0	5,311	0	0	-15	-51	0	-66	517	5,762	0	5,762
7	3,085,946	50,653	3,136,599	262,850	-143,677	-9,158	-43,880	0	66,135	424,541	3,625,926	1,349	3,627,275
8	2,230,766	5,584	2,236,350	12,321	-38,174	-6,518	-22,364	0	-54,735	369,565	2,551,179	1	2,551,180
9	41,171	0	41,171	0	0	-121	-407	0	-528	7,159	47,802	0	47,802
10	1,040,555	-64	1,040,491	72,667	-86,003	-2,995	-14,633	0	-30,964	166,146	1,175,823	-150	1,175,673
11	167,261	66	167,327	6,778	0	-486	-1,942	0	4,350	19,131	190,747	61	190,808
12	1,187,434	15,229	1,202,663	28,932	0	-3,541	-14,408	0	10,983	188,860	1,400,089	2,417	1,402,506
13	2,975,448	49	2,975,497	216,656	-534,235	-8,209	-39,901	0	-365,689	553,398	3,163,156	50	3,163,206
14	1,960,192	109	1,960,301	88,841	-225,460	-5,396	-5,158	0	-147,173	236,402	2,049,620	-90	2,049,530
15	50,250	30	50,280	2,139	-6,814	-144	-550	0	-5,369	9,493	53,110	1,294	54,404
16	731,864	1,333	733,197	68,643	0	-2,245	-11,442	0	54,956	114,711	900,610	2,254	902,864
17	142,080	0	142,080	28,370	0	-456	-2,958	0	24,956	27,069	194,102	3	194,105
18	319,574	1,516	321,090	25,959	-77,195	-849	-4,163	0	-56,248	80,324	345,342	-176	345,166
19	67,029	0	67,029	6,478	0	-205	-998	0	5,275	10,682	82,986	0	82,986
20	889,728	-15	889,713	0	-47,383	-2,566	-8,708	0	-58,657	142,815	973,886	-15	973,871
21	190,904	118	191,022	21,693	0	-578	-3,557	0	17,558	27,597	232,645	3,532	236,177
22	2,070,482	78	2,070,560	142,762	-187,697	-5,978	-27,586	0	-78,499	360,587	2,347,559	5,089	2,352,648
23	956,236	0	956,236	0	-54,496	-2,673	-8,982	0	-66,151	167,898	1,057,983	0	1,057,983
24	122,764	121	122,885	52,060	0	-423	-3,448	0	48,189	36,135	195,679	11,530	207,209
25	14,399	-4	14,395	18,524	0	-72	-1,226	0	17,226	5,418	37,064	-25	37,039
26	0	0	0	30,183	0	0	-1,313	0	28,870	1,282	30,202	-50	30,152
27	0	0	0	112,002	0	0	-3,414	0	108,588	8,358	116,045	901	116,946
Funds not allocated to Employers	0	4,461	4,461	3,924	0	-88	-329	-3,613	-106	3,560	0	7,915	7,915
<b>25,481,765</b>	<b>160,342</b>	<b>25,642,107</b>	<b>2,161,428</b>	<b>-1,725,017</b>	<b>-74,654</b>	<b>-340,097</b>	<b>-3,613</b>	<b>18,047</b>	<b>4,047,986</b>	<b>29,588,730</b>	<b>119,410</b>	<b>29,708,140</b>	

The Trustee has agreed that bank interest is held centrally and not split by employer.



## Alexander Beard International Retirement Plan (ABIRP)

Year ended 31 December 2021

### Detailed Breakdown of each Employer

#### Net Asset statement by Employer:

Employer Reference	Investment Assets	Current Assets	Current Liabilities	Net Assets
	£	£	£	£
1	5,819,455	58,827	-2,833	5,875,449
2	875,981	-84	-107	875,790
3	636,501	24,910	0	661,411
4	1,482,515	-133	-99	1,482,283
5	0	0	0	0
6	5,762	0	0	5,762
7	3,628,855	1,349	-2,929	3,627,275
8	2,551,468	1	-289	2,551,180
9	47,802	0	0	47,802
10	1,175,823	-150	0	1,175,673
11	190,901	61	-154	190,808
12	1,400,089	2,417	0	1,402,506
13	3,163,758	50	-602	3,163,206
14	2,049,620	-90	0	2,049,530
15	53,110	1,294	0	54,404
16	900,816	2,254	-206	902,864
17	194,209	3	-107	194,105
18	345,406	-176	-64	345,166
19	82,986	0	0	82,986
20	973,886	-15	0	973,871
21	232,645	3,532	0	236,177
22	2,351,105	5,089	-3,546	2,352,648
23	1,057,983	0	0	1,057,983
24	195,899	11,530	-220	207,209
25	37,131	-25	-67	37,039
26	30,027	376	-251	30,152
27	115,998	1,301	-353	116,946
Funds not allocated to Employers	3,097	7,915	-3,097	7,915
	<b>29,602,828</b>	<b>120,236</b>	<b>-14,924</b>	<b>29,708,140</b>

The Trustee has agreed that bank interest is held centrally and not split by employer.



## Alexander Beard International Retirement Plan (ABIRP)

Year ended 31 December 2021

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